



When the Monetary Board of the Bangko Sentral ng Pilipinas (BSP) orders the closure of a bank, it designates the Philippine Deposit Insurance Corporation (PDIC) as the closed bank's Receiver and directs it to proceed with the closed bank's liquidation. It is the responsibility of the PDIC to convert a closed bank's assets into cash to increase the chances that claims of creditors and uninsured depositors may be settled.

Aside from collecting loans, another way the PDIC liquidates a closed bank is through the disposal of its assets.

Assets are disposed of primarily through public biddings. If not sold during public biddings, such assets are then disposed of through negotiated sale.

So if you are searching for a place to call your own, seriously considering real estate investments, or looking for quality second-hand vehicles and other equipment, check out PDIC's inventory of assets for sale.



The **Philippine Deposit Insurance Corporation (PDIC)** is a government instrumentality created by Congress through Republic Act No. 3591 on 22 June 1963 to protect depositors and promote financial stability.

The PDIC is the state deposit insurer. It protects depositors by providing deposit insurance for all insured deposits of banks operating in the Philippines. The PDIC is also the statutory receiver of banks ordered closed by the Monetary Board of the Bangko Sentral ng Pilipinas (BSP). To carry out this mandate, the Corporation manages and disposes of the assets, records, and affairs of closed banks to settle the claims of creditors in accordance with the Rules of Preference and Concurrence of Credits under the Civil Code of the Philippines.

Philippine Deposit Insurance Corporation
PDIC Chino Bldg., 2228 Chino Roces Avenue
Makati City 1231

Hotline: (02) 8841-4141 (For Metro Manila calls)
Toll-free: 1-800-1-888-PDIC or 1-800-1-888-7342
(for calls outside of Metro Manila)

Website: www.pdic.gov.ph
Facebook: www.facebook.com/OfficialPDIC
X (formerly Twitter): [@OfficialPDIC](https://twitter.com/OfficialPDIC)
YouTube: www.youtube.com/@PDICOfficial



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Acquiring Real Properties and Other Assets

A Guide for Prospective Buyers



PUBLIC BIDDING

Public bidding is conducted either onsite (in-person), online (virtual/electronic bidding) or hybrid.

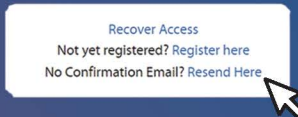
If the property or asset you want to acquire is offered through an onsite or in-person public bidding, following the schedule of bid acceptance, submit a properly filled-out Bid Proposal Form at the designated public bidding venue. The Bid Proposal Form is available for downloading at the Downloadable Forms section of the Assets for Sale microsite at assetsforsale.pdic.gov.ph.

If the asset you want to acquire is offered through electronic bidding (e-bidding), a one-time registration on the PDIC's e-bidding portal is required. Here are the steps to register:

1. On the Assets for Sale microsite home page, click the "e-Bidding" button at the upper-right corner of the screen.



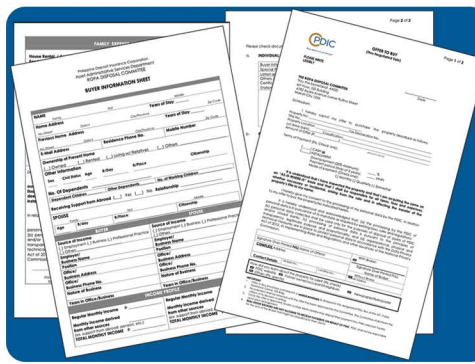
2. Click "Register here" to go to the registration page for detailed instructions.



Once registered, you can submit your bids electronically via the PDIC's e-Bidding Portal and participate in all scheduled PDIC public e-biddings.

A tutorial video is also available at the Official PDIC YouTube channel at:

bit.ly/register-pdic-ebiddings



NEGOTIATED SALE

If the property or asset you are planning to buy is being sold through negotiated sale, fill out and sign the PDIC Offer to Buy (OTB) Form and the Buyer Information Sheet (BIS) that are available at bit.ly/PDICOTBForm and bit.ly/PDICBIS.

The forms may also be downloaded via QR codes:



Offer to Buy (OTB) Form



Buyer Information Sheet (BIS)

Once completely filled out, submit the accomplished forms in a sealed envelope to the PDIC ROPA Disposal Committee Secretariat through any of the following:

1. Drop the sealed bid documents in the OTB Box located at the PDIC Public Assistance Center, G/F, PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City 1231.
2. Send the bid sealed documents via postal mail or courier to the PDIC ROPA Disposal Committee at the PDIC Chino Bldg., 2228 Chino Roces Avenue, Makati City 1231.
3. E-mail clearly scanned signed copies of the OTB and BIS to rdsec@pdic.gov.ph.

If the offer to buy is accepted, payment must be made within 15 calendar days from receipt of the Notice of Award at the PDIC Cashier, or at any Philippine National Bank (PNB) branch, or through the Land Bank of the Philippines' Link.BizPortal at bit.ly/lbp-linkbiz.

FIND WHAT YOU NEED AND STAY UPDATED

Whether you're looking to acquire a real property, house and lot, vehicle, office equipment or other assets, check out our extensive inventory of closed bank-owned and corporate-owned real properties and other assets at our Assets for Sale microsite at assetsforsale.pdic.gov.ph as well as our website's Other Properties and Equipment for Sale section at pdic.gov.ph/upes for PDIC-owned furniture, fixtures, and equipment.

To know the schedules of upcoming conducts of public biddings and negotiated sale, visit the PDIC Assets for Sale microsite, the Other Properties and Equipment for Sale Section of our website, and our Assets for Sale Facebook page at facebook.com/PDICAssetsforSale.



Assets for Sale Website



Assets for Sale Facebook Page



PDIC UPES Web Page